



**PT INDO KOMODITI KORPORA TBK**

**ANNOUNCEMENT OF THE ISSUANCE OF THE COMPANY'S NEW SHARES WITHOUT PRE-EMPTIVE RIGHTS ("PMTHMETD")**

Referring to the provisions of Article 14 of the Financial Services Authority Regulation No. 38/P.OJK.04/2014 dated December 29, 2014 on Capital Increase of Public Company without Pre-emptive Rights, herewith Directors of PT Indo Komoditi Korpora Tbk (the "**Company**") announces:

1. On Wednesday, November 11, 2015, the Company held Extraordinary General Meeting of Shareholders ("**EGMS**"), as set forth in the Deed of EGM No. 18 on November 11, 2015, made in the presence of Dedy Pramono, S.H., M.Kn, Notary in Jakarta, and was approved by the Ministry of Justice and Human Rights of the Republic of Indonesia in Decree No. No. AHU-0946436.AH.01.02.TAHUN 2015 dated November 23, 2015.
2. EGMS of the Company as mentioned above has approved the following matter:
  - Approved Capital Increase through Issuance of New Shares without Pre-emptive Rights in regards to the Debt Conversion into the Company's shares ("**Debt Conversion**") on Company's Debt to Sinoasia Holding Limited with the nominal value of Rp 100,- per shares (Series B Shares) amounted 1.300.000.000 shares.
3. In order to fulfil the decision of the EGMS, the Company will execute the Debt Conversion on Tuesday, dated December 1, 2015, and after the Debt Conversion executed, the shareholding structure of the Company are as following:

Shareholders	Shares	Nominal Value (Million Rp)	%
<b>Authorized Capital Series A Share</b>	<b>100.000.000</b>	<b>50.000</b>	
<b>Authorized Capital Serise B Share</b>	<b>6.000.000.000</b>	<b>600.000</b>	
<b>Paid-in Capital Series A Shares, Rp 500/share)</b>			
Public (@ < 5%)	61.325.926	30.663	4,2636%
<b>Total Paid-In Capital Series A Shares</b>	<b>61.325.926</b>	<b>30.663</b>	<b>4,2636%</b>
<b>Paid-in Capital Series B Shares, Rp 100/share)</b>			
Public (@ < 5%)	77.044.539	7.704	5,3564%
Sinoasia Holding Ltd.	1.300.000.000	130.000	90,3801%
<b>Total Paid-In Capital Series B Shares</b>	<b>1.377.044.539</b>	<b>130.000</b>	<b>95,7364%</b>
<b>TOTAL PAID-IN CAPITAL</b>	<b>1.438.370.465</b>	<b>160.663</b>	<b>100,0000%</b>
Shares in portepel (Series A Share)	38.674.074	19.337	
Shares in portepel (Series B Share)	4.622.955.461	470.000	

Jakarta, November 24, 2015  
**PT INDO KOMODITI KORPORA TBK**  
 Directors