



PT INDO KOMODITI KORPORA TBK

**ANNOUNCEMENT OF THE RESULT OF
ISSUANCE OF THE COMPANY'S NEW SHARES WITHOUT PRE-EMPTIVE RIGHTS ("PMTHMETD")**

Referring to the provisions of Article 15 of the Financial Services Authority Regulation No. 38/P.OJK.04/2014 dated December 29, 2014 on Capital Increase of Public Company without Pre-emptive Rights, herewith Directors of PT Indo Komoditi Korpora Tbk (the "**Company**") announces:

1. On Tuesday, December 1, 2015, the Company issued New Shares without Pre-emptive Rights in regards to the Debt Conversion into the Company's shares on Company's Debt to Sinoasia Holding Limited ("**Debt**") with the nominal value of Rp 100.- per share (Series B Shares) amounted 1,300,000,000.-, as set forth in the Deed of Extraordinary General Meeting of Shareholders ("**EGMS**") No. 18 dated November 11, 2015, made in the presence of Dedy Pramono, S.H., M.Kn, Notary in Jakarta, and approved by the Ministry of Justice and Human Rights of the Republic of Indonesia in Decree No. AHU-0946436.AH.01.02.TAHUN 2015 dated November 23, 2015.
2. Debt were used by the Company to finance the Company's investment in PT Sampit International through the purchase of Convertible Bond Certificate No. 001/SI-CB/III/14 ("**Convertible Bond Agreement**"), in which the Convertible Bond Agreement has been converted to shares of SI through EGMS held on Monday, dated July 6, 2015, as set forth in the Deed of EGMS No.61 dated July 7, 2015, made in the presence of B. Andy Widyanto, SH, Notary in Tangerang Selatan, and was approved by the Ministry of Justice and Human Rights of the Republic of Indonesia in Decree No. AHU-AH.01.03-0950586 dated July 10, 2015.

Jakarta, Desember 3, 2015
PT INDO KOMODITI KORPORA TBK
Directors